

**Independent Auditor's Report
To the Partners of "Terre des hommes Hellas Non-profit Organization"**

Report on the Audit of the Financial Statements

Unqualified Opinion

We have audited the accompanying Financial Statements of "**TERRE DES HOMMES HELLAS NON-PROFIT ORGANIZATION**" with G.E.MI. registry number 145307501000 (the "Company"), which comprise three (3) Financial Statements for Audit Reporting for the year ended 31 December 2023 (01.01-31.12.2023).

The financial statements have been prepared by the management of the Company using the cash basis of accounting and include cash receipts and disbursements effected within the reporting period classified according to the instructions of the Saga system and the cash balance and the bank deposits as at the beginning and at the end of the year being audited.

In our opinion, the Financial Statements give a true and fair view of the financial position of "TERRE DES HOMMES HELLAS NON-PROFIT ORGANIZATION" as at 31 December 2023 for the year then ended in accordance with the accounting framework described in the previous paragraph.

Basis for Unqualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as adopted by the Greek Legislation. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We remained independent of the Company throughout the period of our appointment in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted by the Greek Legislation, together with the ethical requirements that are relevant to our audit of the financial statements in Greece, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

In accordance with par. 14 of ISA 800 and without differentiating our opinion, we draw your attention to the fact that the "Financial Statements for Audit Reporting" are prepared based on the accounting system SAGA, as described in the second paragraph of the "Unqualified Opinion". Therefore, these financial statements may not be suitable for other purposes.

Other Matter

Company's Financial Statements of the previous year ended at 31 December 2022 have been audited by another audit company. For then ended year Auditor conducted the Audit Report of 24/3/2023 with a Qualified Opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with the accounting framework described in the second paragraph of this report. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, as adopted by Greek Legislation, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, as adopted by Greek Legislation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report, to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Athens, 15/3/2024
CHRISTOS ANTONOPOULOS
Chartered Accountant
Soel No. 47931



AXON AUDIT SINGLE MEMBER S.A.
Patision 75, 10434 Athens
SOEL Registry No. 205



Financial statement for audit reporting

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Countries: GR2 Greece
Type of books: Accounting

	Year	Previous year
Year beginning:	January / 2023	January / 2022
Year ending:	December / 2023	December / 2022
Currency:	EUR	EUR

OPENING BALANCE		
C150EURDEL Cashbook COO EUR	256	737
C160EURTHE Cash Book THE EUR	0	0
Total cash in Cashbox	256	737
B210EURDEL Bank Book COO DEL EUR	105 967	135 302
B220EURDEL Bank Book UNHCR Dedicated EUR	0	0
B230EURTHE Bank Book THE EUR	0	0
B250EURDEL Bank Book COO Credit Card EUR	0	0
Total cash at Bank	105 967	135 302
NEW BALANCE	106 222	136 040
Non cash & bank movements		
Advances and other assets		
800,801 Staff advances	0	549
802,803,810 Operational advances	61	1 255
820,830 Other receivables	31 100	2 563
Total advances & other assets	31 162	4 367
Accruals and other liabilities		
900 Accounts payable	-9 498	16 526
910 Provision for charges	-53 269	38 510
920,930 Other liabilities	-77 926	-84 934
Total accruals & other liabilities	-140 693	-29 899
Total non cash & bank movements	-109 531	-25 531
Income		
700 Transfer from the Head office	410 000	730 000
251,6252,6281,6282,6283 Donors contributions	275 419	298 604
629 Bank interests + commission	0	0
627,697 Other revenue	20	330
Total income	685 439	1 028 933
Expenses		
30 Expatriate & Lausanne personnel costs	-5 616	-21 856
31 Local personnel costs	-398 618	-496 920



Financial statement for audit reporting

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Countries: GR2 Greece
Type of books: Accounting

	Year beginning:	Year	Previous year
	Year ending:	January / 2023	January / 2022
	Currency:	December / 2023	December / 2022
		EUR	EUR
32 Administrative costs		-32 916	-30 687
33 Cost of building and equipment		-16 284	-29 307
34 Transportation costs		-4 208	-10 319
35 Production costs		-14 557	-21 892
36,37,38,39 Direct aid to beneficiaries		-130 209	-220 908
40 Contributions to partners		0	-117 275
51,59 Non operational expenditure		-4 431	-35
Total expenses		-606 839	-949 198
Internal transfers and to another missions			
701,711 Internal transfer same currency		0	0
702,712 Internal transfer with exchange		0	0
713 Transfer to another mission		-5 232	-84 021
Total internal transfers and to another missions		-5 232	-84 021
ENDING BALANCE		70 059	106 222
C150EURDEL Cashbook COO EUR		256	256
C160EURTHE Cash Book THE EUR		0	0
Total cash in		256	256
B210EURDEL Bank Book COO DEL EUR		69 804	105 967
B220EURDEL Bank Book UNHCR Dedicated EUR		0	0
B230EURTHE Bank Book THE EUR		0	0
B250EURDEL Bank Book COO Credit Card EUR		0	0
Total cash in		69 804	105 967
BALANCE TO BRING FORWARD		70 059	106 222

Angelos Sinanis
Senior Finance Officer

Christos Antonopoulos
Chartered Accountant

Leda Avgousti
Head of Office